



Monday, 29 June, 2015

## Port Macquarie Plaza Car Park Eol update

The Department of Primary Industries (DPI) has announced that Woolworths is the preferred candidate from the Expression of Interest (Eol) process for sale of the Plaza Car Park site at Port Macquarie.

DPI Acting Director Strategic Projects, Phil Fogarty, said the Eol was open and transparent with all interested parties able to respond.

“Woolworths was assessed as the preferred candidate in accordance with the terms of the Eol for the sale of the site that was offered to the market in early March this year,” Mr Fogarty said.

“DPI and Woolworths will now enter into direct negotiations to finalise terms for the purchase of the site.

“These negotiations will remain confidential as is normal practice in business negotiations.

“Responses to the EOI were assessed in accordance with the terms and criteria of the Eol document and the panel assessing the applications was overseen by an independent probity advisor.

“The Expression of Interest was for the sale of the Plaza Car Park site which is zoned B3 Commercial Core.

“Consultation with the community had occurred previously through the publically-exhibited Hastings Regional Crown Reserve – Precinct A Plan of Management which includes the Plaza Car Park site.”

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